

“Flexible Future Plan” – Info-sheet

1. What is „Flexible Future Plan“?

- ➔ This rate is an endowment insurance with benefit payment in case of death and in case of survival with annual premium payment.
- ➔ During term of contract the client can withdraw amounts following a determined scheme without dissolving the contract or losing insurance coverage in case of death.

2. What are the special features of this rate?

- ➔ In case of death the paid premium plus profit participation is paid, diminished by probable previously made payouts.
- ➔ In case of survival the latest valid insurance sum after last payout will be paid, together with profit participation.

3. Is there a special bonus at the end of contract?

- ➔ If the annual premiums are paid in a regular (=within 2 months as of due date) and unchanged amount since start of contract, the policyholder shall receive an additional bonus of 5% of the annual premium at the end of his contract (=payouts possible to gain this bonus).
- ➔ If no payout was taken until end of contract AND the premiums are paid in a regular (=within 2 months as of due date) and unchanged amount since start of the contract, the policyholder shall receive an additional bonus of 5% of the annual premium at the end of his contract.

4. How are the options regarding payouts?

- ➔ At the earliest after expiry of 5 paid contract years the annual premium multiplied by 2.5 can be paid out of contract as a maximum. The next payout is possible at the earliest after 3 more contract years = 8 years since contract start.
- ➔ The maximum number of payouts is connected with the term of contract, there are 3 payouts as a maximum – cf. table as below.
- ➔ The minimum amount for payout is USD/EUR 500

Term of contract in years	First payout after contract year	Second payout after contract year	Third payout after contract year
10	5	8	-
11	5	8	-
12	5	8	-
13	5	8	11
14	5	8	11
15	5	8	11

5. What is the specialty regarding payout option?

- ➔ The payouts are not compulsory, client has to notify Medlife only in case if he wishes to make a payout.

6. What about the deadline regarding payouts?

- ➔ If a client wishes payout, the corresponding request must be sent to Medlife at the latest one month before expiry of the contract years as mentioned above. The date of receipt at Medlife is decisive.

→ If the client does not use payout option according to scheme, he can make this later on with deadline of one month up to the main due date of contract.

7. What about the profit considering payouts?

→ There are no payouts out of profit amounts, only out of contractual reserve, but after a payout the profit development follows the remaining and reduced reserve amount.

8. What about change to premium free or reduction of contract premium?

→ If the contract will be set free of premium or annual premium is reduced there is no further option for payouts starting with the date of premium free change or reduction.

9. What about the limits of contract?

- Minimum term is 10 years – maximum 15 years.
- Entry age minimum 18 years – maximum 65 years
- The maximum ending age of client is 75 years (same as in „G5S“)
- Minimum premium USD/EUR 300
- Maximum premium USD/EUR 10000.

10. What shall be applicable regarding riders?

→ There are no additional riders possible in „Flexible Future Plan“.

11. What about Pay Account?

→ This rate allows Pay Account following the general rules for contracts with annual premium payment (cf. Infosheet “Pay Account”).

12. Is it allowed to take a policy loan on this rate?

→ Yes, but immediately after the start of the policy loan the payout option cannot be granted for the remaining term of contract, furthermore the general rules for policy loan are applicable (cf. Infosheet “Policy Loan”).

13. Sample calculation with various values for “Flexible Future Plan“

→ Man/Woman, entry age 30 years, term 15 years, Annual premium USD/EUR 3000
Cf. table next page

**EXAMPLE – Flexible Future Plan – USD/EUR Man/Woman,
aged 30 years, annual premium USD/EUR 3.000,- term 15 years**

No payout during contract term										Maximum payout during contract term, after 5 years, 8 years and 11 years, each time 7500 (=annual premium x 2,5)									
years past	Premiums accumulated	Insured amount in case of expiry (guaranteed)		Surrender value*		Surplus**		death benefit incl. surplus**		Payout USD / EUR	insured sum in case of expiry (guaranteed)		Surrender value*		Surplus**		death benefit incl. surplus**		
		USD	EUR	USD	EUR	USD	EUR	USD	EUR		USD	EUR	USD	EUR	USD	EUR	USD	EUR	
1	3000	43668	41958	-	-	-	-	3044	3042		43668	41958	-	-	-	-	3044	3042	
2	6000	43668	41958	2661	2742	8	12	6095	6096		43668	41958	2661	2742	8	12	6095	6084	
3	9000	43668	41958	5817	5874	51	75	9182	9201		43668	41958	5817	5874	51	75	9182	9201	
4	12000	43668	41958	8712	8727	132	190	12307	12357		43668	41958	8712	8727	132	190	12307	12357	
5	15000	43668	41958	11493	11463	252	358	15470	15568	7500	34111	32937	3993	3963	252	358	7970	8068	
6	18000	43668	41958	14319	14220	412	583	18673	18835		34111	32937	6573	6512	312	443	11074	11195	
7	21000	43668	41958	17175	16993	614	866	21919	22159		34111	32937	9161	9059	408	577	14215	14373	
8	24000	43668	41958	20070	19787	859	1.208	25208	25544	7500	25109	24281	4263	4104	541	762	9895	10106	
9	27000	43668	41958	23004	22603	1150	1.612	28543	28990		25109	24281	6585	6392	613	860	13017	13254	
10	30000	43668	41958	25978	25439	1488	2.080	31925	32499		25109	24281	8881	8641	717	1004	16176	16454	
11	33000	43668	41958	28991	28288	1875	2.614	35355	36075	7500	16615	15968	3637	3333	855	1193	11873	12207	
12	36000	43668	41958	32044	31154	2313	3.216	38837	39719		16615	15968	5484	5140	927	1289	15012	15377	
13	39000	43668	41958	35144	34041	2803	3.888	42371	43434		16615	15968	7228	6835	1026	1420	18188	18597	
14	42000	43668	41958	38288	36944	3349	4.633	45960	47220		16615	15968	8838	8382	1150	1588	21402	21871	
15	45000	43668	41958	43668	41958	4488***	6.180***	50143	51809		16615	15968	10822	10261	1433***	1966***	24861	25476	

* There shall be no surrender value for the policy before the end of the second contract year.

** The interest surplus share is allocated at the end of each coverage year, beginning with the end of the second coverage year. The surplus accumulated in future is not predictable, therefore figures on profit participation are mere forecasts based on the present situation. Such forecasts are therefore without any obligation. The amount of surplus share depends on the future development of the capital markets, actuarial risks and administrative costs. The rate of the interest surplus share will be determined annually, depending on the business results. In 2017 the rate of the interest surplus share amounts to 2.75% (USD+EUR).

*** The surplus share of the year when the contract expires includes in addition to the interest surplus share a final share in surplus. This share in surplus falls due if the insurance benefit is paid due to expiry of the coverage period or due to the event of death provided that at least two coverage years have expired. The rate of final share in surplus depends on the business results and will be fixed annually. In 2017 the rate of the final share in surplus amounts to 1.25% (USD) and 1.75% (EUR). Please notice that there is a higher volatility and dependence on the investment performance of final share in surplus compared to the interest surplus share.